

Exhibit B -1 Option 2% increase In Water Rates

	A	C	D	E	F	G	H	I	J
1	ST. CLAIR TOWNSHIP - WATER DEPARTMENT FINANCIAL PLANS REGULATION 453/07 PERMIT # 039-301A								
2									
3	STATEMENT OF OPERATIONS FORECAST FOR THE YEARS 2016 TO 2021								
4	Approved by Council On January 18, 2016								
5		2015	2015	2016	2017	2018	2019	2020	2021
6	REVENUES	Budget	Actual	Projected	Projected	Projected	Projected	Projected	Projected
7									
8	Water Sales - Residential	-1,719,845	-1,578,694	-1,700,000	-1,734,000	-1,768,680	-1,804,054	-1,840,135	-1,876,937
9	Water Sales - Industry	-3,551,471	-3,407,235	-3,500,000	-3,570,000	-3,641,400	-3,714,228	-3,788,513	-3,864,283
10	Water Sales - Commercial		-209,821	-200,000	-204,000	-208,080	-212,242	-216,486	-220,816
11	Service Installation Charges	-12,500	-11,600	-12,500	-12,500	-12,500	-12,500	-12,500	-12,500
12	Forfeited Disc and Penalties	-30,000	-47,382	-40,000	-40,000	-40,000	-40,000	-40,000	-40,000
13	Other Revenues	-94,373	-127,168	-94,373	-10,000	-10,000	-10,000	-10,000	-10,000
14	Loss on Disposal of TCA								
16	TOTAL REVENUE	-5,408,189	-5,381,900	-5,546,873	-5,570,500	-5,680,660	-5,793,023	-5,907,634	-6,024,536
17									
18	EXPENSES								
19	Purchased Water - LAWSS - 30% 2017	1,860,504	1,860,505	1,828,017	1,941,000	1,941,000	1,941,000	1,941,000	1,941,000
20	LAWSS Capital Replace debt pymt					900,000	900,000	900,000	900,000
21	General Administration & Engineering	232,562	235,464	232,562	225,500	225,500	225,500	225,500	225,500
22	Training and Certification	30,250	17,185	30,250	11,000	11,000	11,000	11,000	11,000
23	Audit Fees		4,199	4,500	4,500	4,500	4,500	4,500	4,500
24	Billing and Processing	18,500	10,887	14,000	14,000	14,000	14,000	14,000	14,000
25	Line Locates	54,900	55,289	54,900	56,000	56,000	56,000	56,000	56,000
26	Mains	131,700	182,247	170,000	180,000	180,000	180,000	180,000	180,000
27	Services	156,200	120,213	130,000	156,800	156,800	156,800	156,800	156,800
28	Meters	131,200	93,971	131,200	140,200	140,200	140,200	140,200	140,200
29	Tower	55,300	60,344	55,300	57,600	57,600	57,600	57,600	57,600
30	Drinking Water, Quality, Need Study	42,800	24,772	42,800	82,200	82,200	82,200	82,200	82,200
31	Hydrants	58,000	73,068	65,000	56,000	56,000	56,000	56,000	56,000
32	Backflows	21,000	944	21,000	5,000	5,000	5,000	5,000	5,000
33	Grant in Lieu	3,400	5,264	5,400	5,400	5,400	5,400	5,400	5,400
34	Insurance	19,000	24,438	25,000	25,000	25,000	25,000	25,000	25,000
35	Other-Computer, Need, Cross training	23,100	12,347	15,000	15,000	15,000	15,000	15,000	15,000
37	LAWSS Interest	175,804	175,820	104,557	39,084				
38	OSIFA - Interest for Stag Island	4,600	4,597	4,600	8,096	8,096	8,096	8,096	8,096
39	Inflation on Operating expense 2.%				60,000	61,500	63,038	64,613	66,229
40	Amortization	986,904	986,904	1,036,904	1,036,997	1,016,997	1,016,997	1,016,997	1,016,997
41	TOTAL EXPENSES	4,005,724	3,948,458	3,970,990	4,119,377	4,961,793	4,963,331	4,964,906	4,966,522
42									
43	ANNUAL (SURPLUS)	-1,402,465	-1,433,442	-1,575,883	-1,451,123	-718,867	-829,693	-942,727	-1,058,015

Exhibit B -2 Option 2% increase In Water Rates

	A	C	D	E	F	G	H	I	J
44									
45									
46	ST. CLAIR TOWNSHIP - WATER DEPARTMENT - FINANCIAL PLANS REGULATION 453/07 PERMIT # 039-301A								
47									
48	STATEMENT OF FINANCIAL POSITION FORECAST FOR THE YEARS 2015 TO 2020								
49	Approved by Council On January 18, 2016								
50									
51			2015	2016	2017	2018	2019	2020	2021
52			Actual	Projected	Projected	Projected	Projected	Projected	Projected
53									
54	ASSETS								
55	Financial Assets								
56	Working Capital - Bank		1,597,409	2,585,942	3,386,612	4,411,476	5,358,166	6,292,890	7,567,901
58	Account Receivable		521,053	521,053	521,053	521,053	521,053	521,053	521,053
59									
60			2,118,462	3,106,995	3,907,665	4,932,529	5,879,219	6,813,943	8,088,954
61									
62	LIABILITIES								
63	Accounts Payable		-3,316	-3,316	-3,316	-3,316	-3,316	-3,316	-3,316
64	Debt		-1,846,704	-937,450	0	0	0	0	0
65			-1,850,020	-940,766	-3,316	-3,316	-3,316	-3,316	-3,316
66									
67	NET FINANCIAL ASSETS		268,442	2,166,229	3,904,349	4,929,213	5,875,903	6,810,627	8,085,638
68									
69	NON-FINANCIAL ASSETS								
70	Water Tangible Capital Assets		86,667,007	87,382,007	88,132,007	88,843,007	89,743,007	90,768,007	91,568,007
71	Less :Water Accumulated Amortization		-21,822,140	-22,859,044	-23,896,041	-24,913,038	-25,930,035	-26,947,032	-27,964,029
72									
73	Net Water Tangible Capial Assets		64,844,867	64,522,963	64,235,966	63,929,969	63,812,972	63,820,975	63,603,978
74									
75	ACCUMULATED SURPLUS		65,113,309	66,689,192	68,140,315	68,859,182	69,688,875	70,631,602	71,689,616
76									
77	Accumulated Surplus Breakdown								
78	Surplus TCA		-61,264,137	-61,264,137	-61,264,137	-61,264,137	-61,264,137	-61,264,137	-61,264,137
79	Surplus - Reserves Cash Basis		-3,849,072	-4,837,705	-5,638,375	-6,663,239	-7,609,929	-8,544,653	-9,819,664
80	Accumulated Operating Surplus			-587,350	-1,237,803	-931,806	-814,809	-822,812	-605,815
81									
82	Total Accumulated Surplus	0	-65,113,209	-5,425,055	-6,876,178	-7,595,045	-8,424,738	-9,367,465	-10,425,479
83									
84		0	-66,689,192	-68,140,315	-68,859,182	-69,688,875	-70,631,602	-71,689,616	
85									

Exhibit B -3 Option 2% increase In Water Rates

	A	C	D	E	F	G	H	I	J
86				0	0	0	0	0	0
87									
88	ST. CLAIR TOWNSHIP - WATER DEPARTMENT FINANCIAL PLANS REGULATION 453/07 PERMIT # 039-301A								
89									
90	STATEMENT OF CASH FLOW FORECAST FOR THE YEARS 2016 TO 2021								
91	Approved by Council On January 18, 2016								
92									
93			2015	2016	2017	2018	2019	2020	2021
94			Actual	Projected	Projected	Projected	Projected	Projected	Projected
95	OPERATING TRANSACTIONS								
96									
97	Annual Surplus			1,575,883	1,451,123	718,867	829,693	942,727	1,058,015
98	Add: Non Cash Amortization			1,036,904	1,036,997	1,016,997	1,016,997	1,016,997	1,016,997
101									
102	Cash provided by operating transaction			2,612,787	2,488,120	1,735,864	1,846,690	1,959,724	2,075,012
103									
104	Used of Cash								
105									
106	Capital transactions								
107									
108	Cash used to acquire tangible capital assets			-715,000	-750,000	-711,000	-900,000	-1,025,000	-800,000
109									
110	Financing transactions								
111									
112	Debt repayment LAWSS			-868,374	-937,450				
113	Debt repayment OSIFA Loan-Stag Island			-40,880					
114									
115	Total Debt Payment			-909,254	-937,450	0	0	0	0
116									
117	Increase in cash (Reserves) Line 78			988,533	800,670	1,024,864	946,690	934,724	1,275,012
118									
119	Cash, beginning of year			1,597,409	2,585,942	3,386,612	4,411,476	5,358,166	6,292,890
120									
121	Cash, end of year			2,585,942	3,386,612	4,411,476	5,358,166	6,292,890	7,567,901